

Research Institutes & Centers – Fall 2010

CMC's research institutes began the academic year with an ambitious series of activities. Our faculty and students continue to excel on campus and around the world in their scholarly and social issue pursuits.

The Berger Institute for Work, Family and Children continues to co-sponsor The Women and Leadership Series, a joint endeavor to support and promote student programs at Claremont McKenna College that will highlight issues faced by women in leadership in business, government and the professions, as well as draw attention to the centennial celebration of International Women's Day on March 8, 2011. Entities currently involved include the Kravis Leadership Institute, the Berger Institute for Work, Family, and Children, the Office of Development, the Robert Day School of Economics and Finance, the Marian Miner Cook Athenaeum, the Dean of Students Office and Claremont Graduate University. The Institute sponsored a lunch panel discussion, "Women in Science and Medicine: Can You Achieve Work/Life Satisfaction?" that featured Stephanie Cropper, M.D., Jean Doble, M.B.S., Nina Karnovsky, Ph.D., and Angelika Niemi, Ph.D.

This spring the Institute will sponsor the Southern California Conference in Applied Microeconomics on April 15, 2011. The conference will be co-hosted with the Lowe Institute of Political Economy and the Robert Day School of Economics and Finance. The Berger Institute will sponsor the lunch keynote speaker, Dr. David Card, Class of 1950 Professor of Economics, University of California, Berkeley; Director, Center for Labor Economics, University of California, Berkeley; and Faculty Research Associate, National Bureau of Economic Research.

The Center for Human Rights Leadership has many task forces addressing a wide range of human rights issues, including the Task Force on Education Issues, the Task Force on Women's Rights, the Task Force on Criminal Justice, the Task Force on Immigration Issues, the Task Force on Environmental Justice, and the Israeli-Palestinian Conflict Student Research Forum. These groups are sponsoring projects such as raising money for scholarships in Uganda and Cambodia, a letter writing campaign for the Paycheck Fairness Act, a book drive for prisoners, and the screening of "For Love of Water" to frame water issues as a human rights concern.

The Financial Economics Institute has worked extensively with students this semester. FEI hired 16 student research analysts for the fall semester, who are working on finance-related projects with FEI affiliated professors at CMC, CGU, and Pomona College. Currently, 74 students are signed up to complete the Financial Economics Sequence: 27 seniors, 32 juniors, 10 sophomores, and 5 freshmen. Eleven of the 27 seniors wrote a finance thesis in the fall semester and made oral presentations to the FEI Directors and finance faculty in order to fulfill the Sequence requirement. In addition, students have been selected to participate in the FEI's annual New York City Networking Trip. Fourteen juniors and three seniors will be going on the January trip. Companies hosting the students include: Morgan Stanley, Deutsche Bank, Citibank, JPMorgan Chase, Wells Fargo, The Capital Group, Deloitte Consulting, Royal Bank of Canada, and Goldman Sachs. This is the second year that the trip has been organized by a student committee. The students who make up the committee are Kaitlyn Desai '11, Nathan Doctor '11 (Chair), Jeff McNerney '12, and Scott Yingling '11. Because the focus of the trip has shifted to include a greater emphasis on interviewing for internships, the FEI conducted practice interview sessions throughout the month of November for the students going on the trip.

The Institute sponsored the student-organized annual Claremont Finance

Conference held at CMC on October 1st. Kyle Theodore '91, senior vice president, PIMCO, gave the morning keynote speech and Michael Larson '80, chief investment officer, BGI Group, was the keynote speaker at the luncheon. There were morning and afternoon CMC alumni panels composed of Jacob Mota '00, Ben Hunsaker '06, Ben Herrick '04, Jordan Lopez '03, David Bradley '03, and Rick Voit '78. The FEI organized and sponsored the Student Investment Fund Dinner with Michael Larson '80, and Erik Anderson '80, President of WestRiver Capital, Inc., on November 3rd at the Marian Miner Cook Athenaeum.

The Family of Benjamin Z. Gould Center for Humanistic Studies sponsored several speakers at the Marian Miner Cook Athenaeum this fall, including Bruce McKenna, Leszek Balcerowicz, and Frank DeFord. This spring the Center will sponsor speakers Garry Wills, author of *Bomb Power: The Modern Presidency and the National Security State*; and Louise Gluck, Pulitzer Prize winning poet and former U.S. Poet Laureate. Professor Robert von Hallberg is now serving as a Gould fellow and professor of literature. He comes from the University of Chicago's Department of Comparative Literature and he earned his Ph.D. in English and American Literature from Stanford University.

The Keck Center for International and Strategic Studies hosted several speakers this fall including Dr. Anders Aslund, senior fellow, Peterson Institute for International Economics, and Drs. Thomas Fingar, Oksenberg/Rohlen Distinguished Fellow, and Josef Joffe, of the Freeman Spogli Institute for International Studies, Stanford University.

The Center began a new IR student workshop for seniors led by Minxin Pei P'11, director of the Keck Center and Tom and Margot Pritzker '72 Professor of Government; Edward Haley, W.M. Keck Foundation Chair of International and Strategic Studies and professor of government; and William Ascher, Donald C. McKenna Professor of Government and Economics.

The Kravis Leadership Institute sponsored *KLI's Leadership Day 2010: Entrepreneurship and You* on September 29. The day included four leadership development and education events: a luncheon presentation, two interactive workshops and a capstone presentation and dinner at the Athenaeum for students, faculty and staff interested in business or social entrepreneurship. The capstone presentation, "Entrepreneurship Across Sectors," featured a dialogue with leaders from different sectors discussing creativity, innovation and entrepreneurship in our ever changing and expanding world. As the final event, the panel looked at how entrepreneurship can be found in the public, private and social sectors. At Leadership Day, Dean of Faculty Gregory Hess and KLI Board Chair Michael Grindon '76 joined President Gann to formally announce Professor Jay Conger as the new KLI Institute Chair.

Students are competing for an Innovative Startup Award of \$25,000 in "seed capital" for their business, directed through KLI. Created in 2009, the Innovative Startup Award is open to all current CMC students and gives them the venture capital to pursue entrepreneurial ideas that show merit. The cash award, established by Sunil Rajaraman '01 and Adam Altman '99, both entrepreneurs, is contingent upon the winning entrepreneur or team reaching several self-defined milestones.

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The goal of the award is to foster an interest among CMC students for a career in entrepreneurship. Entries were accepted through November 5. Phase 1 of the competition was held on Thursday, November 11. Those selected to advance to Phase 2 will make a more detailed presentation during the spring semester.

The Lowe Institute of Political Economy presented the CMC-UCLA Inland Empire Forecast Conference hosted by Citizens Business Bank on October 6, 2010 in Ontario, California. More than 330 government and business leaders attended the conference. Robert Lowe '62, a panelist at the conference, was quoted from his discussion on the front page of the *Los Angeles Times* on Sunday, November 7 about the cost of doing business in California. The Lowe Institute sponsored two speakers at the Marian Miner Cook Athenaeum this semester: Hugh Rockoff, professor of economics, Rutgers University; co-author, *History of the American Economy* and author, *Drastic Measures: A History of Wage and Price Controls in the United States*, and Martha Bailey, assistant professor of economics, University of Michigan; research affiliate, National Poverty Center and Population Studies Center; co-author, *Did Improvements in Household Technology Cause the Baby Boom? Evidence from Electrification, Appliance Diffusion, and the Amish* and author, *Mamma's Got the Pill: How Anthony Comstock and Griswold v. Connecticut Shaped U.S. Childbearing*.

Professor Marc Weidenmier, William F. Podlich Associate Professor of Economics, was invited to attend a Federal Reserve policy conference in Jekyll Island, Georgia. Other presenters at the conference included Federal Reserve Chairman Ben Bernanke, and former Chairman Alan Greenspan.

The Roberts Environmental Center's faculty and student research analysts have begun selecting companies from the Forbes' Global 2000 list for review using the Pacific Sustainability Index (PSI) in preparation for reporting on the companies' sustainability and environmental progress. Sustainability reports for the petroleum and refining, mining, and metals sectors were published in December.

The Rose Institute of State and Local Government was featured in "SoCal Connected" on KCET during a special election edition of "California Votes." The program aired a segment featuring the Institute, with special guest Rose Fellow Douglas Johnson '92, discussing the propositions and issues surrounding redistricting. He was also quoted by the *Washington Post* about the GOP's strength in 2011 redistricting.

The Institute published a report, *Redistricting in America*, that offers state-by-state analysis of the redistricting process at the congressional and legislative levels as well as a *State Specific Redistricting Series*. In preparation for Congressional redistricting across the United States, the Rose Institute will continue to publish detailed reports on redistricting in specific states until redistricting begins in 2011. Each series focuses on the redistricting process in the state as well as looking at the current demographic and political trends of specific districts.

The Salvatori Center for the Study of Individual Freedom in the Modern World hosted three speakers from September through November including Jeffrey Bergner, former staff director of the Senate Foreign Relations Committee, and Assistant Secretary of State 2005-2008; Peter Skerry, Professor of Political Science at Boston College, and Senior Fellow at the Brookings Institution; and William Kristol, editor, *The Weekly Standard*.

Four CMC students were awarded the Claude and Anne Nelson Harrison Fellowship Award for 2010-2011. Patricia Ingrassia '13, Andrew Grimm '11, and Alice Reichman '11 each received a fellowship of \$1,200, and Jesse Katz-Blumenthal '11 received \$1,400. The students will be conducting a research project under the supervision of and in collaboration with an associated faculty member of the Salvatori Center.